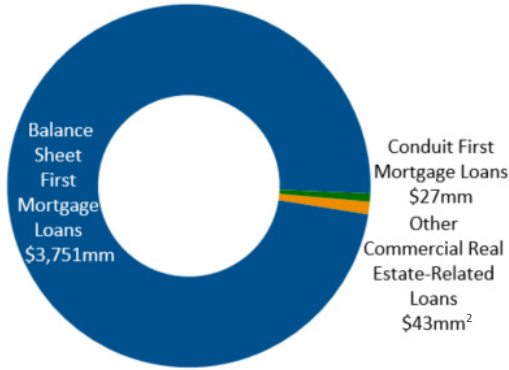


DIVERSIFIED & GRANULAR SENIOR SECURED LOAN PORTFOLIO



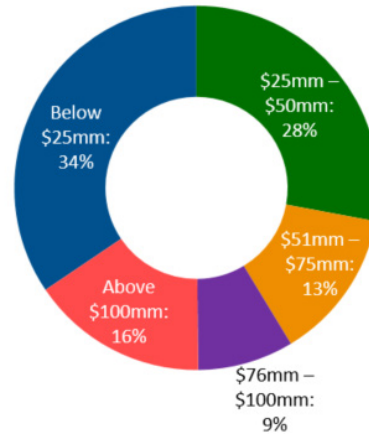
Disciplined lending approach with middle-market focus and national footprint

Loan Type¹



\$3.8 billion total loan portfolio

Loan Size¹

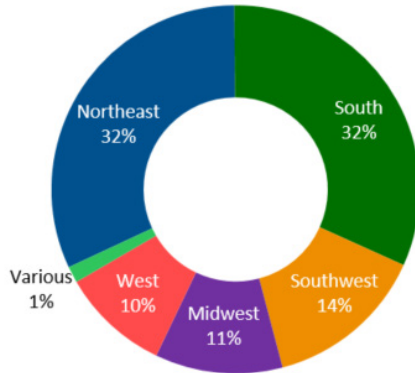


Mid-market by choice – \$25 million avg. loan size

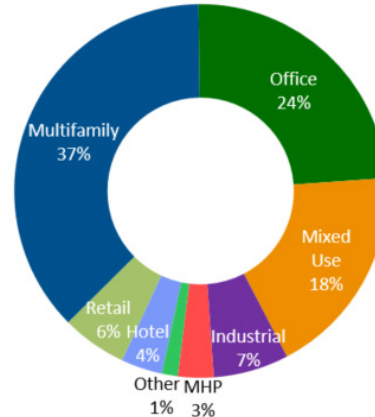
Other Key Loan Portfolio Metrics

- ✓ **84% of loan portfolio** comprised of post-COVID originations
- ✓ **99% senior secured** first mortgage loans
- ✓ **68% weighted-average LTV** on total loan portfolio
- ✓ **~1.1-year weighted-average duration** on balance sheet first mortgage loans
- ✓ **Diversified, granular portfolio** with **~\$25 million average** loan size
- ✓ Focus on **lightly-transitional loans** with **modest future funding commitments** totaling only **\$290 million**
- ✓ **No construction loans**
- ✓ **88% of balance sheet first mortgage loans** are floating-rate with interest rate floors

Geography



Property Type



Office loan portfolio key metrics:

- 76% post-COVID loans
- 68% LTV
- 69% Class A properties
- 64% acquisition loans
- 56% Sun Belt locations

Note: As of 03/31/2023

1. Amounts in these charts shown before \$25.5 million allowance for loan losses
2. Includes mezzanine and subordinate loans