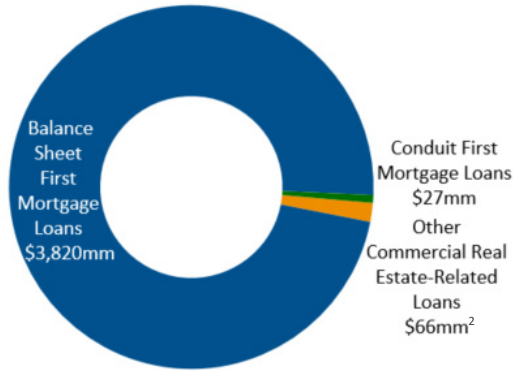


# DIVERSIFIED & GRANULAR SENIOR SECURED LOAN PORTFOLIO



Disciplined lending approach with middle-market focus and national footprint

Loan Type<sup>1</sup>



**\$3.9 billion total loan portfolio**

Loan Size<sup>1</sup>

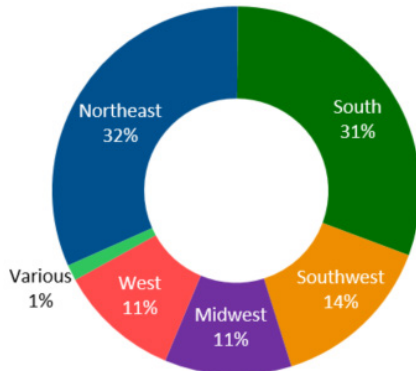


**Mid-market by choice – \$25 million avg. loan size**

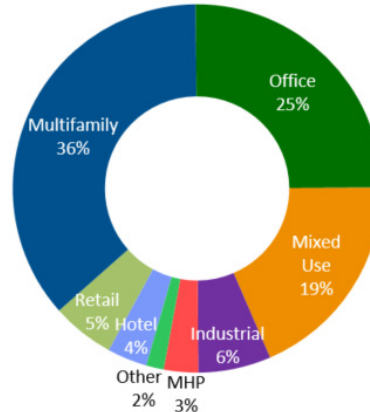
Other Key Loan Portfolio Metrics

- ✓ **82% of loans on balance sheet comprised of post-COVID originations**
- ✓ **98% senior secured first mortgage loans**
- ✓ **68% weighted-average LTV on total loan portfolio**
- ✓ **~1.3-year weighted-average duration on balance sheet first mortgage loans**
- ✓ **Diversified, granular portfolio with ~\$25 million average loan size**
- ✓ **Focus on lightly-transitional loans**
- ✓ **No construction loans**
- ✓ **90% of balance sheet first mortgage loans are floating-rate with interest rate floors**

Geography



Property Type



Note: As of 12/31/2022

1. Amounts in these charts shown before \$20.8 million allowance for loan losses
2. Includes mezzanine and subordinate loans