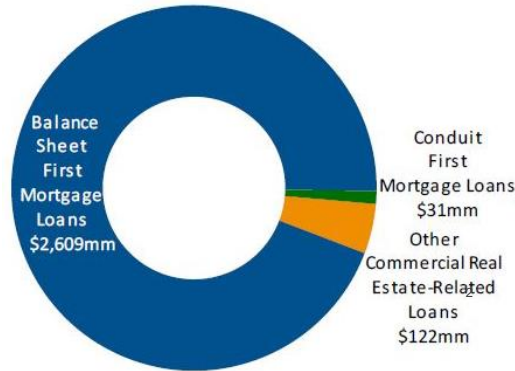


# DIVERSIFIED & GRANULAR SENIOR SECURED LOAN PORTFOLIO



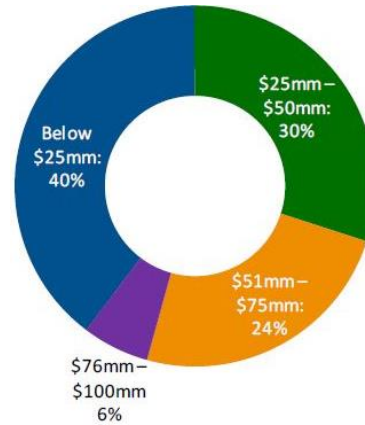
Disciplined lending approach with middle-market focus and national footprint

## Loan Type<sup>1</sup>



**\$2.7 billion total loan portfolio**  
80% floating rate/20% fixed rate

## Loan Size<sup>1</sup>

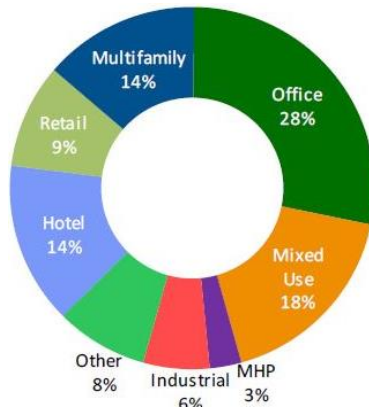


**\$19 million average loan balance**

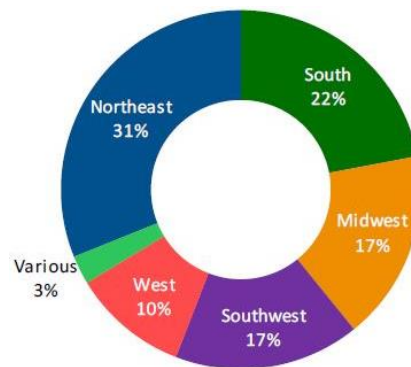
## Other Key Loan Portfolio Metrics

- ✓ **96% senior secured first mortgage loans**
- ✓ **67% weighted-average LTV on total loan portfolio**
- ✓ **1.0-year weighted-average duration on balance sheet first mortgage loans**
- ✓ **Lightly-transitional loans** – only \$227 million of future funding commitments (~8% of current outstanding balance)
- ✓ **100% of floating-rate loans have interest rate floors** (~1.82% current weighted-average LIBOR floor)

## Property Type



## Geography



✓ **Only \$354 million of outstanding loan repo financing, with only \$13 million of hotel loan financing**

Note: As of 09/30/2020, unless noted otherwise

1. Amounts in these charts shown before \$47.1 million allowance for loan losses

2. Includes mezzanine and subordinate loans